



**BRICS Chamber of  
Commerce & Industry**

January 23, 2017 —

## Russia, India turn to Gujarat to help increase trade turnover



Russia and India have reiterated their commitment to strengthen trade and economic partnership to re-energize the business relationship between the two countries that has been very slow to take off.

The issue was discussed as a matter of high priority during the meeting of Russia-India Business Forum on the sidelines of 8th edition of [Vibrant Gujarat Global Summit, in Gandhinagar, from January 9 to 13](#). [At the forum, the two sides exchanged opinions on their joint experience and considered the prospects of cooperation, including regional cooperation, in trade.](#)

Russian Deputy Prime Minister Dmitry Rogozin, the point-man for Russia-India cooperation, led the 60-member government and business delegation to the summit, where Russia showcased its impressive industrial achievements, with a huge potential of investments in India.

The Russian delegation also included high-level officials from Tatarstan and Astrakhan regions, which have already established strong economic partnership with Gujarat for decades. Astrakhan, in particular, presented opportunities of its Lotus special economic zone (SEZ) to the Indian business leaders.

Over a dozen Russian companies and organizations represented Russia at the summit: Among them, the Emergency Situations Ministry, Sibur, Novatek, Rosneft, Roscosmos, Rosatom, Rostech, Schwabe and Russian Helicopters company. This was the largest-ever participation of business companies and organizations from Russia since the first Vibrant Gujarat Global Summit. This also showed the great importance Moscow gave to the business summit, especially in relations to the trade and economic cooperation between Russian regions and Indian states.

### **Modi-Rogozin talks**

On the eve of the inauguration of the summit, Rogozin met with Indian Prime Minister Narendra Modi and discussed different issues of bilateral economic partnership in the mutual interest of “special, privileged” strategic partnership.

[http://in.rbth.com/economics/business/2017/01/16/russia-india-turn-to-gujarat-to-help-increase-trade-turnover\\_681841](http://in.rbth.com/economics/business/2017/01/16/russia-india-turn-to-gujarat-to-help-increase-trade-turnover_681841)

**Mr. Alok Kumar, Russian Head -BRICS CCI at Vibrant Gujarat Global Summit 2017**



## Mr. Alok Kumar, Russian Head -BRICS CCI at Vibrant Gujarat Global Summit 2017



**Mr. Alok Kumar, Russian Head -BRICS CCI at Vibrant Gujarat Global Summit 2017**



## China's Challenge to the World Economic Order



Now well into the second decade of the 21st century, the world is witnessing the true extent of China's economic, political, and growing military reach. This reach and integration into the globalized world has been gradual, incremental, and quiet over the past three decades. In the shadows, China has accelerated significantly in the past 10 years. What does this mean for the established global order? This paper is a roadmap looking to join the dots on that journey.

China has experienced unprecedented success in recent years in its opposition to the Western-dominated international economic order. These successes, from the establishment of the Asian Infrastructure Investment Bank (AIIB) and the BRICS New Development Bank (NDB) to the rolling out of the One Belt One Road (OBOR) initiative and the internationalization of the Renminbi (RMB) are all part of a grand strategy to achieve economic hegemony.

### Our key takeaways are as follows:

- \* The domestic economic realignment, very much misinterpreted and still an ongoing process, will assist the country in securing internal confidence to support external aspirations.
- \* The BRICS block (Brazil, Russia, India, China, and South Africa) is moving towards veto power in the IMF starting in 2017. Coupled with China's range of economic initiatives intertwined with their OBOR and globalization strategy and the coupling of China initiated financial mechanisms towards integration of regional economies, China sits in a prime position of influence, power and patronage.

<http://www.globalresearch.ca/chinas-challenge-to-the-world-economic-order/5569145>

## China lauds Modi's 'positive' remarks on ties



Beijing, Jan 18 (IANS): China on Wednesday hailed Prime Minister Narendra Modi for being optimistic about Sino-Indian ties.

Beijing also said the common interests of both the nations outweighed their differences.

In a press briefing, Foreign Ministry spokesperson Hua Chunying said ties with India were important to Brazil, Russia, India, China and South Africa (BRICS) and developing countries.

"China applauds Modi's positive comments. Chinese and Indian leaders have a common understanding that our shared interests far outweigh our differences," Hua was quoted as saying by Xinhua news agency.

The comments come a day after Prime Minister Narendra Modi called the rise of India and China an "unprecedented opportunity" for the two countries and the world.

Responding to Modi's view that it was "not unnatural" for two large neighbouring powers to have some differences, Hua said China is committed to increasing trust, expanding cooperation and properly resolving any differences with India.

The development of China-India relations is important to the strength of the BRICS and as a tool to promote world multipolarisation, Hua said.

<http://www.daijiworld.com/news/newsDisplay.aspx?newsID=433193>

## New Study- BRIC Vision Care Market Forecast 2022



# Rendering Conscientious Research

GlobalData's new report, "BRIC Vision Care Market Outlook to 2022", provides key market data on the BRIC Vision Care market. The report provides value, in millions of US dollars, volume (in units) and average prices (USD) within market segments – Contact Lenses, Spectacle Lenses, Contact Lens Cleaning and Disinfecting Solutions and Microkeratomes.

The report also provides company shares and distribution shares data for each of these market segments, and global corporate-level profiles of the key market participants. Based on the availability of data for the particular market and country, information related to pipeline products, news and deals is available in the report.

<http://www.medgadget.com/2017/01/new-study-bric-vision-care-market-forecast-2022.html>

## BRICS Nations ICT Spends In Insurance Sector - Future Perspective To 2019



BRICS Nation's ICT Spends in Insurance Sector - Future Perspective to 2019; is an exhaustive research report outlaying future perspectives of ICT project spends in BRICS Nation (Brazil, China, India, Russia, South Africa). The report provides year on year opportunity spends value within the Insurance sector; split across BPO Services, Cloud Services, Enterprise Communications Services, IT Hardware, IT Services, and Software categories and further at segment levels for the period 2016 to 2019.

### Key Findings

BRICS Nation's ICT Spends in Insurance Sector - Future Perspective to 2019; report is a comprehensive outlook built using Kables extensive market research covering spends across ICT markets in BRICS Nation. The statistics within the report provides a top-level overview and detailed insights into the operating environment of the Technology and Insurance sector in BRICS Nation (Brazil, China, India, Russia, South Africa).

<http://www.openpr.com/news/415747/BRICS-Nations-ICT-Spends-In-Insurance-Sector-Future-Perspective-To-2019.html>

## Consequences of surgical strikes to be severe



Apparently reacting strongly to the statement recently made by the Indian Army Chief to carry out surgical strikes within Pakistan, Defense Minister Khawaja Asif Monday gave a befitting reply warning India of the severe consequences of the move.

In a fiery speech during the Senate session, Asif said “If India conducts a surgical strike such a response would be given that the country would not even dream of it.”

India claimed carrying surgical strikes but these were not real. If India tried to make any effort to carry out surgical strikes in future these will be responded with full force and they will forget to carry out even fake strikes, said the defense minister.

Khawaja Asif said Pakistan will continue political, diplomatic and moral support to the Kashmiris in their just struggle for right to self-determination.

The Minister said the India is making failed attempts to link the Kashmir freedom movement with cross border infiltration and terrorism. He said India's this campaign has failed at the diplomatic fronts.

Khawaja Asif said India is also afraid of Pakistan's success in fight against terrorism. He said Pakistan's success has been recognized by the world and world bodies. He said the valiant armed forces of the country have successfully eliminated the terrorists and their sanctuaries from the country.

He said that India carried out 330 ceasefire violations including 290 violations on Line of Control and 40 on the Working Boundaries till December last. He said 45 civilians were martyred and 138 injured in these violations. He said the frequency of the violations have been reduced after December.

The Defence Minister said the violations were effectively responded by the armed forces of the country. He said these violations were reported to United Nations Military Observer Group at the Line of Control and Working Boundaries to appraise the UN for investigations. He said the Ministry of Foreign Affairs also raised the issue at the diplomatic and bilateral levels.

<http://pakobserver.net/consequences-of-surgical-strikes-to-be-severe/>